



AMC Networks' Targeted SVOD Services Pass 2 Million Total Subscribers

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Acorn TV, Shudder, Sundance Now, and UMC continue to stand out in the special interest SVOD market and hit new milestone for the company

NEW YORK, Dec. 10, 2019 (GLOBE NEWSWIRE) -- AMC Networks (NASDAQ: AMCX) today announced that its four targeted subscription video on demand services – Acorn TV, Shudder, Sundance Now, and UMC (Urban Movie Channel) – now exceed two million subscribers, marking a major new milestone and achieving a year-end target for the company.

AMC Networks' targeted SVOD services offer curated content destinations that provide unique viewership experiences for distinct audiences. They include: **Acorn TV**, specializing in world-class mysteries and drama from Britain and beyond; **Shudder**, super serving fans of horror and suspense; **Sundance Now**, featuring mysteries, dramas and true crime; and **UMC**, the first streaming destination dedicated to black audiences.

"AMC Networks continues to lead in the targeted SVOD category. We are building loyal and engaged fan communities around our growing services and our momentum affirms our strategy of super serving distinct premium audiences," said Josh Sapan, AMC Networks President and CEO. "From a financial perspective, our offerings are efficient and attractive, with a large addressable market. We spend much less on programming and marketing than the general entertainment streaming services, and we are able to achieve scale at much lower subscriber levels. As a result, our subscribers have very attractive long-term values."

Sapan added: "As the market for this category evolves, consumers are increasingly complementing their general entertainment subscriptions with our services, which are becoming 'must-have' destinations for each of our target audiences."

AMC Networks' premium SVOD services are consistently recognized as being among the best streaming offerings for consumers by leading critics and publications. Recent accolades include *The New York Times* naming Acorn TV's *Manhunt*, and Sundance Now's Emmy-winning *State of the Union* and *Unspeakable*, as among the Best International Shows of 2019; and *New York Magazine* naming Shudder's *One Cut of the Dead* as a Best Movie of 2019. Shudder's original series *Creepshow*, which premiered in September, set records for viewership, subscriber acquisition and total minutes streamed and has been renewed for a second season. UMC continues to stand out with a broad mix of original series, classic sitcoms, and feature films, including Daytime Emmy-nominated series *Bronx SIU* and the LisaRaye McCoy- and Duane Martin-led classic UPN sitcom *All of Us*.

About AMC Networks

Known for its groundbreaking and celebrated original content, AMC Networks is the company behind the award-winning brands AMC, BBC AMERICA, IFC, SundanceTV, WE tv, and IFC Films and is a leader in targeted subscription video on demand services, with offerings including Acorn TV, Shudder, Sundance Now and UMC (Urban Movie Channel) super serving distinct premium audiences. The Company's diverse line-up of popular, critically-acclaimed and award-winning series and independent films include *Killing Eve*, *Better Call Saul*, and *The Walking Dead*, which has been the #1 show on cable television for 10 consecutive years, as well *Portlandia*, *Brockmire*, *Love After Lockup*, landmark natural history series from the BBC, and the films *Boyhood*, *Death of Stalin*, and many more. Its original series *Mad Men* and *Breaking Bad* are widely recognized as being among the most influential and acclaimed shows in the history of TV. The Company also operates AMC Studios, its production business; AMC Networks International, its international programming business; and Levity Entertainment Group, the Company's production services and comedy venues business. For more information, visit <http://www.amcnetworks.com>.

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