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AMC Networks Names Gregg Seibert Vice Chairman

NEW YORK, Feb. 6, 2015 (GLOBE NEWSWIRE) -- AMC Networks Inc. (Nasdaq:AMCX) today announced that Gregg Seibert has been named Vice Chairman. In this newly created role, Mr. Seibert will work with AMC Networks' senior management team to provide strategic and financial advice on corporate strategy and business initiatives, including financing and other strategic transactions that further position the company for success.

"Gregg is an expert strategist with a keen understanding of the media industry, making him a valuable resource for AMC Networks senior management," said Josh Sapan, President and CEO of AMC Networks. "Gregg has more than 25 years of experience executing complex strategic and financial transactions and we look forward to benefiting from his insights on strategic matters as we continue to focus on building shareholder value."

Mr. Seibert said, "AMC Networks is a cutting-edge company with a rich, 30-year history of providing quality programming and film content. I'm honored to have the opportunity to collaborate with Josh and his talented management team which has shown an ability to do innovative deals such as the recently announced joint venture with BBC Worldwide for the BBC AMERICA cable channel. I'm confident that together we can further advance AMC Networks' strategy and drive long-term growth."

The Madison Square Garden Company also announced today that Mr. Seibert has been named vice chairman of the company. In addition to this, Mr. Seibert continues in his role as vice chairman of Cablevision Systems Corporation. Over the last six years, Mr. Seibert has helped shape Cablevision's overall strategy while playing an instrumental role in a number of the company's key strategic initiatives including Cablevision's spin offs of The Madison Square Garden Company and AMC Networks Inc. Before joining Cablevision in 2009, Mr. Seibert held several senior leadership positions at Merrill Lynch including vice chairman, head of corporate finance and head of the global media practice.

Mr. Seibert received his MBA from the Wharton School of the University of Pennsylvania.

About AMC Networks Inc.

Dedicated to producing quality programming and content for more than 30 years, AMC Networks Inc. owns and operates several of the most popular and award-winning brands in cable television. AMC, IFC, SundanceTV, WE tv, and IFC Films produce and deliver distinctive, compelling and culturally relevant content that engages audiences across multiple platforms. The company also operates BBC America through a joint venture with BBC Worldwide. In addition, the company operates AMC Networks International, its global division.

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