(Street) OYSTER BAY

NY

11771

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

> > 7. Nature of Indirect Beneficial

Ownership (Instr. 4)

**Spouse** By Minor

Children

By Son By

401(k)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instru	ction 1(b).				Filed p						rities Exchange Company Act of		934			<u> </u>				
Name and Address of Reporting Person*     2. Issuer								er Name <b>and</b> Ticker or Trading Symbol  C Networks Inc. [ AMCX ]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner					
(Last) (First) (Middle) 1111 STEWART AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 12/18/2012								Officer (give title X Other (specify below)  Member of 13(d) Group						
(Street) BETHPAGE NY 11714						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Power are						
(City)														Person						
Table I - N  1. Title of Security (Instr. 3)					erivat saction Day/Ye	2/ Ear) if	2A. Deemed Execution Date, if any (Month/Day/Year)				Acquired (A) or (D) (Instr. 3, 4 and			5. Amount of Securities Beneficially Owned Following		Form:	Direct Indirect	7. Natu Indired Benefic		
									Code	v	Amount	(A) or (D)	Price		Reported Transacti (Instr. 3 a	on(s)			(Instr.	
Class A	Common S	tock		12/18/2012		2			M		53,094	A	\$8	.95	145,3	44 <sup>(1)(2)</sup>	1	<b>D</b> (3)		
Class A Common Stock					12/18/2012				S		40,000	D	\$50.773(11)				D <sup>(3)</sup>			
Class A Common Stock					12/18/2012				S		13,094	D	\$50.73(12)		92,250(1)(2)		D <sup>(3)</sup>			
Class A Common Stock						_									7,49	90 <sup>(1)</sup>		109	By Spou By M	
Class A Common Stock													4,2				(3)(7)	Chile		
Class A Common Stock										Н					1,1	1,150			By S	
Class A Common Stock															40	05			By 401(	
			Table I								posed of, o				wned		,	,		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A. Deem Execution if any (Month/Da	d 4. Date, Transac Code (II		action	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisa Expiration Date (Month/Day/Yea		cisable and ate	7. Title and Ar of Securities Underlying Derivative Sec (Instr. 3 and 4)		nount 8. Price of Derivative Security (Instr. 5)		9. Number derivative Securitie Beneficia Owned Following Reported	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ben O) Owi ect (Ins	
					Code	v	(A) (D)		Date Exerci	isable	Expiration Date	Title	or Nu of	nount mber ares		Transaction(s (Instr. 4)				
Options (Right to Buy)	\$8.95	12/18/2012		М				53,094 <sup>(8)</sup>	03/05/	2010 <sup>(10</sup>	09/05/2014	Class A Commo Stock	53	,094	\$0	75,31	19	D <sup>(9)</sup>		
		f Reporting Person'S LAWRENC									•					•				
(Last) (First) (Mic				ddle)																
,																				
(Street) BETHPAGE NY 117				714																
(City)		(State)	(Zip	))																
	nd Address o Kristin A	f Reporting Person <sup>*</sup>																		
(Last) C/O KN PO BO		(First) CKER GROUP		ddle)																



## **Explanation of Responses:**

- 1. Includes restricted shares.
- 2. Includes shares held jointly with spouse.
- 3. Securities held directly by Mr. James L. Dolan and indirectly by his spouse, Ms. Kristin A. Dolan. Ms. Dolan disclaims beneficial ownership of these securities and this report shall not be deemed to be an admission that she is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
- 4. Securities held directly, or indirectly through a 401(k) plan, by Mr. Dolan's spouse, Ms. Kristin A. Dolan. Mr. Dolan disclaims beneficial ownership of these securities and this report shall not be deemed to be an admission that he is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
- 5. Securities held by James L. Dolan as custodian for the Reporting Persons' minor children.
- 6. Securities held by the Reporting Persons' son.
- 7. Reporting Persons disclaim beneficial ownership of these securities and this report shall not be deemed to be an admission that either is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
- 8. Exercise of options under the Company's Employee Stock Plan, exempt under Rule 16b-3.
- 9. Ms. Dolan disclaims beneficial ownership of all options beneficially owned or deemed to be beneficially owned by her spouse and this report shall not be deemed to be an admission that she is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.
- 10. Options vested in three equal annual installments beginning on the date indicated.
- 11. This transaction was executed in multiple trades at prices ranging from \$50.50 to \$51.12 per share. The price reported above reflects the weighted average sale price. Mr. Dolan hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.
- 12. This transaction was executed in multiple trades at prices ranging from \$50.50 to \$50.91 per share. The price reported above reflects the weighted average sale price. Mr. Dolan hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

 /s/ James L. Dolan
 12/20/2012

 /s/ Kristin A. Dolan
 12/20/2012

 \*\* Signature of Reporting Person
 Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.