FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: d average burden r response: 0.5

> > 7. Nature of Indirect Beneficial Ownership (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

1. Name and Address of Reporting Person^* Luxor Capital Partners, LP

(First)

(Middle)

(Last)

U obligat	n 16. Form 4 or ions may conti tion 1(b).			Fil							ities Exchan		of 1934	1			II.		verage burd sponse:	len 0
Name and Address of Reporting Person* Luxor Capital Group, LP						2. Issuer Name and Ticker or Trading Symbol AMC Networks Inc. [AMCX]								5. Relationship of F (Check all applicab Director			ng Per	. ,		
(Last) (First) (Middle) 1114 AVENUE OF THE AMERICAS					3. Date of Earliest Transaction (Month/Day/Year) 05/03/2012								Officer (give title Other (specify below) below)							
29TH FI (Street)		V.	10026		4.	f Amer	ndment	t, Date	of Origin	nal File	ed (Month/D	ay/Year)		6. li		Forn	or Joint/Grou	ie Rep	orting Pers	son
(City)			10036 (Zip)		-										X	Forn Pers	n filed by Mo son	ore tha	n One Rep	oorting
		Tah	le I - N	on-Deri	vativ	e Sec	uritia	-s Δn	auire	d Di	snosed o	of or F	Sene:	ficial	lv (Own	ed ed			
Table I - Non-Deri 1. Title of Security (Instr. 3) 2. Transa Date (Month/D				ction	2A. Exe	A. Deemed xecution Date,		3.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			or	5. A nd 5) Sec Ben Owi		nount of rities ficially ed Following	Forn (D) o	wnership n: Direct or Indirect nstr. 4)	7. Nature of Indired Beneficia Ownersh	
						\perp			Code	v	Amount	(A) o (D)	r _{Pri}	ice			rted saction(s) . 3 and 4)			(Instr. 4)
Common	Stock			05/03/	/2012				S		11,896	D	\$4	44.818	38	2,	871,375	D(1)(2)(3)(4)	
		Ta	able II								osed of, convertib				Ov	vned	I			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.			6. Date Exercisable and Expiration Date (Month/Day/Year)		ate	7. Title and Amount of Securities Underlying Derivative Security (Instr. s and 4)		(9. Number derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	/ C	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natur of Indire Beneficia Ownersh (Instr. 4)
					Code	v	(A)	(D)	Date Exerci	sable	Expiration Date	Title	Amou or Numl of Share	ber	1 1					
	nd Address of Capital G	Reporting Person*						•			•			,						•
(Last) 1114 AV 29TH FI		(First) THE AMERICA	-	iddle)																
(Street)	ORK	NY	10	036																
(City)		(State)	(Zi	p)																
		Reporting Person* AL PARTNE		FFSHO	<u>RE</u>															
l		(First) RATE SVCS LT GLAND HOUS	D	iddle)																
(Street)	E TOWN	E9	00	0000																
(City)		(State)	(Zi	p)																

1114 AVENUE OF 29TH FLOOR	THE AMERICAS							
(Street) NEW YORK	NY	10036						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* LUXOR SPECTRUM LLC								
(Last) 1114 AVENUE OF 29TH FLOOR	(First) THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10036						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Luxor Wavefront, LP</u>								
(Last) 1114 AVENUE OF 29TH FLOOR	(First) THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10036						
(City)	(State)	(Zip)						
1. Name and Address of LUXOR SPECT	of Reporting Person* FRUM OFFSHO	RE LTD						
(Last)	(First)	(Middle)						
C/O MAPLES COI P.O. BOX 309 GT	RPORATE SERVICE	ES LTD						
(Street) GEORGE TOWN	E9	KY1-1104						
(City)	(State)	(Zip)						

Explanation of Responses:

- 1. Reflects the securities of the issuer owned directly by Luxor Capital Partners Offshore Master Fund, LP (the "Offshore Master Fund"). The Offshore Master Fund is a subsidiary of Luxor Capital Partners Offshore, Ltd. (the "Offshore Feeder Fund").
- 2. Luxor Capital Group, LP ("Luxor Capital Group") acts as the investment manager of Luxor Capital Partners, LP (the "Onshore Fund"), Luxor Spectrum, LLC (the "Spectrum Onshore Fund"), Luxor Wavefront, LP (the "Navefront Fund"), the Offshore Master Fund, the Offshore Feeder Fund, Luxor Spectrum Offshore Master Fund, LP (the "Spectrum Offshore Master Fund"), and Luxor Spectrum Offshore, Ltd.(the "Spectrum Offshore Feeder Fund," and collectively, the "Luxor Management") is the general partner of Luxor Capital Group. Mr. Leone is the managing member of Luxor Management, LLC ("LCG Holdings") is the general partner of the Onshore Fund, the Wavefront Fund, the Offshore Master Fund and the Offshore Spectrum Master Fund and the managing member of the Spectrum Onshore Fund. Mr. Leone is the managing member of LCG Holdings.
- 3. The Onshore Fund directly owns 1,898,787 shares of common stock, the Spectrum Onshore Fund directly owns 20,918 shares, the Wavefront Fund directly owns 1,125,792 shares, the Spectrum Offshore Master Fund directly owns 248,112 shares, and the Separately Managed Accounts hold 468,526 shares.
- 4. Luxor Capital Group, Luxor Management and Mr. Leone may each be deemed to indirectly beneficially own the shares of common stock held by the Luxor Funds and the Separately Managed Accounts. LCG Holdings may be deemed to indirectly beneficially own the shares of common stock held by the Onshore Fund, the Spectrum Onshore Fund, the Wavefront Fund, the Offshore Master Fund and the Spectrum Offshore Master Fund. For purposes of this Form 4, Luxor Capital Group, Luxor Management, LCG Holdings and Mr. Leone each disclaims beneficial ownership of the shares of common stock owned by the Luxor Funds and the Separately Managed Accounts, except to the extent of their or his pecuniary interest therein.

Remarks:

Norris Nissim, General
Counsel of Luxor
Management, LLC, as General
Partner of LUXOR CAPITAL
GROUP, LP

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Joint Filer Information

Title of Security: Common Stock

Issuer & Ticker Symbol: AMC NETWORKS INC. (AMCX)

Designated Filer: Luxor Capital Group, LP

Other Joint Filers: Luxor Capital Partners, LP (the "Onshore Fund");

Luxor Spectrum, LLC (the "Spectrum Onshore Fund");

Luxor Wavefront, LP (the "Wavefront Fund");

Luxor Capital Partners Offshore Master Fund, LP (the "Offshore Master Fund");

Luxor Capital Partners Offshore, Ltd. (the "Offshore Feeder Fund");

Luxor Spectrum Offshore Master Fund, LP (the "Spectrum Offshore Master Fund");

Luxor Spectrum Offshore, Ltd. (the "Spectrum Offshore Feeder Fund");

Luxor Management, LLC ("Luxor Management"); LCG Holdings, LLC ("LCG Holdings"); and

Christian Leone

Addresses: The address of each of the Onshore Fund, the Spectrum Onshore Fund, the Wavefront Fund, Luxor Management, LCG Holdings

and Mr. Leone is 1114 Avenue of the Americas, 29th Floor, New York, New York 10036.

The address of each of the Offshore Master Fund, the Offshore Feeder Fund, the Spectrum Offshore Master Fund and the

 $Spectrum\ Offshore\ Feeder\ Fund\ is\ c/o\ M\&C\ Corporate\ Services\ Limited,\ P.O.\ Box\ 309\ GT,\ Ugland\ House,\ South\ Church\ Street,$

George Town, Grand Cayman, Cayman Islands.

Signatures:

Dated: May 7, 2012

LUXOR CAPITAL PARTNERS, LP

By: LCG Holdings, LLC, as General Partner

By: /s/ Norris Nissim

Norris Nissim, General Counsel

LUXOR CAPITAL PARTNERS OFFSHORE, LTD. By: Luxor Capital Group, LP, as investment manager

By: /s/ Norris Nissim

Norris Nissim, General Counsel LUXOR SPECTRUM, LLC

By: LCG Holdings, LLC, as Managing Member

By: /s/ Norris Nissim

Norris Nissim, General Counsel

LUXOR SPECTRUM OFFSHORE, LTD.

By: Luxor Capital Group, LP, as investment manager

By: /s/ Norris Nissim

Norris Nissim, General Counsel

LUXOR WAVEFRONT, LP

By: LCG Holdings, LLC, as General Partner

By: /s/ Norris Nissim

Norris Nissim, General Counsel

LUXOR CAPITAL PARTNERS OFFSHORE MASTER FUND, LP

By: LCG Holdings, LLC, as General Partner

By: /s/ Norris Nissim

Norris Nissim, General Counsel

LUXOR SPECTRUM OFFSHORE MASTER FUND, LP

By: LCG Holdings, LLC, as General Partner

By: /s/ Norris Nissim

Norris Nissim, General Counsel

LUXOR CAPITAL GROUP, LP

By: Luxor Management, LLC, as General Partner

By: <u>/s/ Norris Nissim</u>

Norris Nissim, General Counsel

LCG HOLDINGS, LLC

By: /s/ Norris Nissim Norris Nissim,

General Counsel

LUXOR MANAGEMENT, LLC

By: <u>/s/ Norris Nissim</u> Norris Nissim, General Counsel

/s/ Adam Miller Adam Miller, as Agent For Christian Leone

POWER OF ATTORNEY

The undersigned hereby makes, constitutes and appoints each of Adam Miller and Elena Cimador as the undersigned's true and lawful authorized representative, attorney-in-fact and agent, each with the power individually to execute for and on behalf of the undersigned and to file with and deliver to the United States Securities and Exchange Commission and any other authority or party required or entitled to receive the same: (a) any Forms 3, 4 and 5, and any amendments thereto, in accordance with Section 16(a) of the Securities Exchange Act of 1934, as amended (the "1934 Act"), and the rules promulgated thereunder; and (b) any Schedule 13D or Schedule 13G, and any amendments thereto, on behalf of the undersigned in accordance with Section 13 of the 1934 Act and the rules promulgated thereunder.

The undersigned also hereby grants to each such attorney-in-fact the full power and authority to do and perform all and every act and thing whatsoever requisite, necessary and proper to be done in the exercise of any of the rights and powers herein granted, hereby ratifying and confirming all that such attorney-in-fact shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that each of the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, is not assuming any of the undersigned's responsibilities to comply with Section 16 or Section 13 or any other provision of the 1934 Act or the rules promulgated thereunder.

This Power of Attorney shall remain in full force and effect until earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of January 20, 2006.

<u>/s/ Christian Leone</u> Christian Leone

ACKNOWLEDGEMENT IN NEW YORK STATE

STATE OF NEW YORK)
SS.:	
COUNTY OF NEW YORK	3

On January 20, 2006, before me, the undersigned personally appeared, Christian Leone, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

/s/ Michael J. Sadler

Michael J. Sadler

Notary Public

[Notary Stamp and Seal]