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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 OMB APPROVAL
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							Issuer Name <b>and</b> Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title X Other (specify below) Member of 13(d) Group					
(Last) (First) (Middle) 1111 STEWART AVENUE							3. Date of Earliest Transaction (Month/Day/Year) 12/21/2012													
(Street) BETHPAGE NY 11714					4.	4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting						
(City) (State) (Zip)					X Form filed by More than One Reporting Person												ung			
		Ta	ble I - N	on-De	rivati	ve S	ecur	ities Ac	quire	d, Di	sposed of	, or Be	nefici	ially C	Owned					
Da				Date	2. Transaction Date (Month/Day/Ye		A. Deemed execution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 a			d 5)	5. Amour Securitie Beneficia Owned F	s ally following	Form:	Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
										v	Amount	(A) or (D)	Price	Reported Transact (Instr. 3 a		ion(s)			(Instr. 4)	
Class A G	Common St	ock		12/2	1/2012	2012					5,600	A	\$ <mark>8</mark> .	.95	97,85	97 <b>,850</b> <sup>(1)(2)</sup>		<b>)</b> <sup>(3)</sup>		
Class A Common Stock					12/21/2012				S		5,600	D	\$49.0	<b>)74</b> <sup>(11)</sup>	92,250 <sup>(1)(2)</sup>		Ι	) <sup>(3)</sup>		
Class A Common Stock															7,4	490 <sup>(1)</sup>		(4)	By Spouse	
Class A Common Stock															4,225		I	(5)(7)	By Minor Children	
Class A Common Stock															1,150		I <sup>(6)(7)</sup> ]		By Son	
Class A Common Stock													405		05	I <sup>(4)</sup>		By 401(k)		
			Table II								posed of, o convertib				vned				1	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	3A. Deemed 4. Execution Date, Tra			5. N Deri Sec Acq or D of (I				isable and te	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4)		8 [] [] []	. Price of Derivative Security Instr. 5)	derivative Securities Beneficial Owned Following Reported	s Ily	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisable		Expiration Date	Title	Amo or Num of Sha			Transactio (Instr. 4)	on(s)			
Options (Right to Buy)	\$8.95	12/21/2012			м			5,600 <sup>(8)</sup>		010 <sup>(10</sup>	) 09/05/2014	Class A Common Stock 5,6		500	\$ <mark>0</mark>	0		D <sup>(9)</sup>		
		f Reporting Person <sup>®</sup> S LAWRENC				<u>.</u>		,											Ż	
(Last) (First) (Middle) 1111 STEWART AVENUE																				
(Street) BETHPAGE NY 11714																				
(City) (State) (Zip)																				
1. Name and Address of Reporting Person <sup>*</sup> Dolan Kristin A																				
(Loot) (First) (Middle)																				

 (Last)
 (First)
 (Middle)

 C/O KNICKERBOCKER GROUP LLC

11771

PO BOX 420

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(Street) OYSTER BAY NY

## Explanation of Responses:

## 1. Includes restricted shares

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2. Includes shares held jointly with spouse.

3. Securities held directly by Mr. James L. Dolan and indirectly by his spouse, Ms. Kristin A. Dolan. Ms. Dolan disclaims beneficial ownership of these securities and this report shall not be deemed to be an admission that she is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

4. Securities held directly, or indirectly through a 401(k) plan, by Mr. Dolan's spouse, Ms. Kristin A. Dolan. Mr. Dolan disclaims beneficial ownership of these securities and this report shall not be deemed to be an admission that he is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

5. Securities held by James L. Dolan as custodian for the Reporting Persons' minor children.

6. Securities held by the Reporting Persons' son.

7. Reporting Persons disclaim beneficial ownership of these securities and this report shall not be deemed to be an admission that either is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

8. Exercise of options under the Company's Employee Stock Plan, exempt under Rule 16b-3.

9. Ms. Dolan disclaims beneficial ownership of all options beneficially owned or deemed to be beneficially owned by her spouse and this report shall not be deemed to be an admission that she is, for the purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

10. Options vested in three equal annual installments beginning on the date indicated.

11. This transaction was executed in multiple trades at prices ranging from \$48.78 to \$49.28 per share. The price reported above reflects the weighted average sale price. Mr. Dolan hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the number of shares and prices at which the transaction was effected.

> /s/ Kerrie Juras, Attorney-in-12/26/2012 Fact for James L. Dolan /s/ Kerrie Juras, Attorney-in-12/26/2012 Fact for Kristin A. Dolan \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.