SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number:	3235-0287
Estimated average burden	
hours per response:	0.5

1. Name and Address of Reporting Person* DOLAN PATRICK FRANCIS	2. Issuer Name **and** Ticker or Trading Symbol AMC Networks Inc. [AMCX]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(Last) (First) (Middle) 11 PENN PLAZA	3. Date of Earliest Transaction (Month/Day/Year) 07/15/2011	X Director ___ 10% Owner

		___ Officer (give title below) X Other (specify below)

(Street) NEW YORK NY 10001	4. If Amendment, Date of Original Filed (Month/Day/Year)	Member of 13(d) Group

(City) (State) (Zip)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
AMC Networks Inc. Class A Common Stock								37,476[1][2][3]	D[3]	
AMC Networks Inc. Class A Common Stock								800[1]	I	By Minor Children[5]
AMC Networks Inc. Class A Common Stock								800	I	By Child[5]
AMC Networks Inc. Class A Common Stock								175	I	By Spouse[4]

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Options (Right to Buy)	$9.14[6]	07/15/2011		J[7]		1,500[7]		07/15/2011[8]	10/01/2014	AMC Networks Inc. Class A Common Stock	1,500	$0	1,500	D	
Options (Right to Buy)	$13.55[6]	07/15/2011		J[7]		1,500[7]		07/15/2011[8]	11/08/2015	AMC Networks Inc. Class A Common Stock	1,500	$0	1,500	D	

Explanation of Responses:

1. Reflects transfer of shares of Class A Common Stock previously owned directly by Cablevision Systems Corporation ("Cablevision") and its subsidiaries and received in connection with the legal and structural separation of AMC Networks Inc. ("AMC") from Cablevision (the "Spin‑off") in a transaction exempt under Rule 16a‑9 and Rule 16a‑13.

2. Includes shares of restricted stock.

3. Includes shares held as tenants‑in‑common with spouse.

4. Reporting Person disclaims beneficial ownership of all securities beneficially owned by his spouse and this filing shall not be deemed an admisstion that he is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

5. Reporting Person disclaims beneficial ownership of all securities beneficially owned by his children and this filing shall not be deemed an admission that he is, for purposes of Section 16 or for any other purpose, the beneficial owner of such securities.

6. The exercise price was determined by allocating the exercise price for the option under the Cablevision equity plan between the existing Cablevision option and the AMC option based upon the average of the volume weighted average prices of the Cablevision NY Group Class A Common Stock and the AMC Class A Common Stock for each trading day in the ten trading-day period immediately following the Spin‑off. The underlying share amount takes into account the distribution ratio of four Cablevision shares of common stock to one share of AMC common stock.

7. Represents options to purchase Class A Common Stock received by the Reporting Person in connection with the Spin‑off, and granted pursuant to the AMC 2011 Employee Stock Plan, in a transaction exempt under Rules 16a‑9 or 16b‑6 and 16b‑3.

8. The options are fully exercisable and vested as of the date of this filing.

/s/ Brian Sweeney, Attorney-in-fact for Patrick F. Dolan   07/19/2011

** Signature of Reporting Person   Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.